

Continuous Disclosure

Section 10.1.1 of the New Zealand Stock Exchange Listing Rules

We refer to section 10.1.1 **Continuous Disclosure of Material Information** of the New Zealand Stock Exchange Listing Rules.

The results of the meeting of stockholders and noteholders held on the 29 March 2010 to obtain their approval for the agreement reached with BOSIAL regarding the extension of that facility are as follows:

Stockholders

Resolution one, approve the revised repayment plan as outlined in the Offer Document dated 5 March 2010:

For: 98.03%
Against: 1.97%

Resolution two, approve amendment to the Debenture Trust Deed as outlined in the Offer Document dated 5 March 2010

For: 98.24%
Against: 1.76%

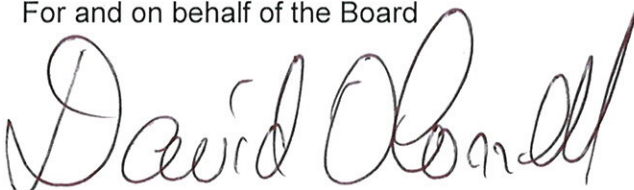
Noteholders

Resolution one, approve the revised noteholders repayment plan & amendment to the Trust Deed as outlined in the Offer Document dated 5 March 2010

For: 100.00%
Against: 0.00%

The Board are pleased with the result and the support of the investors and confidence shown by the investors in the Interest Bearing Repayment Plan.

For and on behalf of the Board



David O'Connell
Managing Director
30 March 2010