

NZX Announcement – 31st August 2011

GFNZ Group Limited (previously known as Geneva Finance Limited) announces Investor's principal repayment due 30 September 2011 will be paid out ahead of schedule for the third consecutive time.

Following on from the early repayment of the September 10 and March 11 scheduled debenture principal repayments, the Geneva Board and Management are pleased to announce that the Company is now in a position to repay the 30 September 2011 Debenture Holders principal of \$2.5m and bring forward the scheduled BOS International (Australia) Ltd (BOSIAL) facility reduction of \$2.5m from 30th September 2011 to 31st August 2011.

This repayment is being made early as a result of positive cash position of the Group and the right under Resolution 1.4(b) of the Interest Bearing Repayment Plan to repay Moratorium Debenture holders and BOSIAL early, either in full or in part on a pro rata basis.

Inclusive of this payment, Geneva Finance has repaid \$119.2m of investor principal and interest payments since the Company entered moratorium in November 2007 owing a net \$132.4m to investors. These repayments are inclusive of interest payments to investors (including the company's bankers) of \$35.9m at an average interest rate of 10.7% and principal repayments to public debenture holders totaling \$61.9m