

11 April 2008

Geneva Finance Limited - Capital Reconstruction Offer

Dear Investor

The Company has produced the following documents to provide you with detailed financial and operational information to make an informed decision regarding the Capital Reconstruction of Geneva Finance Limited. The documents set out below are included in this package. Please ensure you have all these documents and read them carefully. If you have any questions or there are any documents missing please do not hesitate to contact us. The contact details are provided below. In addition to this letter, included in this package are:

- (1) The Notice of Meeting.
- (2) An Explanatory Memorandum from the board of directors detailing the circumstances leading to this Capital Reconstruction and key aspects of the offer.
- (3) The formal Offer Document.
- (4) A letter from Covenant Trustee Company Limited.
- (5) A Proxy Form. This is personalized form that you will need to read carefully, complete and return as per the instructions set out on that form.
- (6) Share Application Form. This is also a personalized document. If you wish to subscribe for additional shares you will need to read the form carefully, complete and return as per the instructions set out on that form.
- (7) Reply paid envelope

Once again I urge you to read all these documents carefully and as appropriate consult your financial advisor. If you have any questions or there are any documents missing please contact us on:

Geneva Investment Team:
Tel: 0800 800 133
Fax: 09 573 5597
Email: investment@genevafinance.co.nz

Yours Sincerely

On behalf of the Board of Directors of Geneva Finance Limited.